



C&D RESTRUCTURE AND TAXATION ADVISORY

Monthly Newsletter & Industry Updates

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C&D's Comprehensive Guide to Restructure

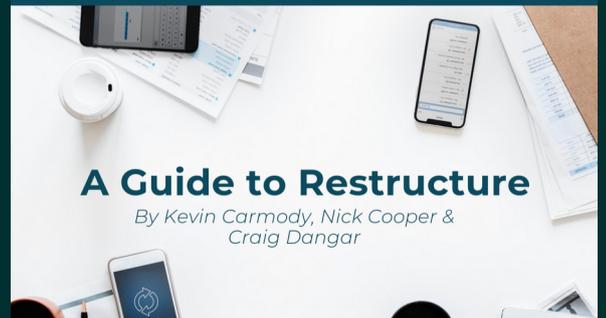
To celebrate the launch of our newsletter, we're gifting all our readers a free downloadable copy of **C&D's Guide to Restructure**.

Written by our experienced advisors, it's the perfect resource to help clients understand how restructure could benefit their business, and walk them through the processes involved.

[Download PDF](#)



C&D Restructure and Taxation Advisory



A Guide to Restructure

By Kevin Carmody, Nick Cooper & Craig Dangar



C&D RESTRUCTURE AND TAXATION ADVISORY

SUBCONTRACTORS STUNG BY PREFERENTIAL PAYMENT DEMANDS

by Craig Dangar

Insolvency in the construction industry

Building industry insolvencies have risen to a four-year high in NSW and are approaching historical highs nationally, prompting subcontractors to demand protection of unpaid payments in an industry estimated to leave an unpaid \$3 billion-worth of bills each year.

ASIC figures show NSW building industry failures jumped to 64 in March, the highest level since mid-2015, lifting the national total to 153, close to its highs of recent years. Without long-overdue protections for subcontractors, who perform 80 per cent of all building work, many more of these small businesses will hit the wall.

The JM Kelly Case

The Rockhampton-based builder hit financial trouble in 2016, leaving more than 400 creditors owed an estimated \$50 million. The collapse resulted in the loss of 250 jobs and a number of unfinished projects including the Aldi supermarket in Rockhampton and a wing



at the Rockhampton Base Hospital. The founder of the failed JM Kelly Group was entitled to a six-figure salary as a consultant in the three years before the multi-million dollar collapse of the construction company. Geoffrey John Murphy, 78, was a director of several companies in the group that were put into liquidation in 2016. But the Federal Court heard yesterday that Mr Murphy continued to be employed as a consultant within the rest of the group that finally collapsed in 2018.

**Read the full article at
cdrta.com.au**



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AIRBNB HITTING RURAL MOTELS HARD

by Kevin Carmody

The past year has been tough for smaller hospitality operators as the impact of technology continues to increase and businesses struggle with significant fixed costs that may not be achieving a realistic return on investment. Airbnb is here to stay and traditional accommodation providers in rural and regional Australia are under pressure. There has been an increase in the number of motel leases handed back, or tenants who have walked away from properties, often after a period of requesting rent relief or threatening to walk away.

As a long time resident of Geelong, I'm passionate about the success of rural and regional businesses, which is exactly why I stepped into the arena of business advisory and restructure. Technological progress in business is of course inevitable, and there have been great benefits to some rural communities as a result of these market disrupters. However, the casualties of industry changes should never be downplayed or neglected and I feel privileged to be able to contribute to this conversation and make a difference through my line of work.



ABC NEWS

ABC News Coverage

Kevin was recently interviewed by Dominic Cansdale from the ABC regarding the impact of market disruptors like Airbnb on rural accommodation operators.

Read the full article at abc.net.au



MEET THE TEAM

Our results-driven consulting team are equipped to deal with a range of commercial operations. With over a century of combined experience under our belts and a raft of successful outcomes to show for it, C&D has the expertise to back up our strategies with practical action.



Principal Consultant, Craig Dangar brings a wealth of experience in taxation and restructuring, having worked in the industry since 1999.

Working closely with business owners, he takes a hands on approach to strategic management. With four Bachelor degrees in Arts, Business, Taxation and Law and three Master degrees in Taxation, Dispute Resolution and Financial Planning, his academic skills rise above his peers.



Senior Consultant, Kevin Carmody has an extensive history in the hospitality and accommodation industry, having

owned and operated motels from southern Victoria to Northern QLD. After selling up, Kevin focused on interim management opportunities until recently taking the step into restructuring and commercial consulting, bringing his 45 years of experience to the team at C&D.



Consultant, Nick Cooper commenced with the original C&D business and has worked with the team since 2015. Nick has worked extensively in family businesses for the last

decade and has developed a hands on approach to day to day management. Nick has developed into a savvy consultant, with a practical and commercial view to transactions, working closely with strategic partners to deliver high level advice.



Consultant, Tyler Bisgrove comes from a business background, having managed and owned his own businesses, and recently acquiring and turning around a retail operation.

Bringing his analytical aptitude and business acumen to the team, Tyler manages the region from the Gold Coast to the Central Coast. Tyler is described as direct, and like the rest of the team doesn't shirk away from hard conversations or decisions.

Contact Us



PARTNERING WITH US

Wondering why you should partner with us?

Your clients are safe in our hands. We pride ourselves on being small enough to dedicate our resources but having enough firepower to react when required. We have assisted businesses small and large and always offer service beyond expectation.

As a specialist firm we offer a tailored solution for your clients that is practical, responsive and commercial.

We don't offer competitive services and at the end of the project, work with you to re-integrate the business.

We have worked closely with professional firms since our inception and will ensure that you are involved in each step of the process.

Understanding your role as the gatekeeper to the relationship and we want you to be comfortable with whatever is recommended and will involve you completely in the decision making. We offer a solution that ensures your involvement (to whatever level you prefer) at all times, we can involve you either fully hands on, or if you prefer simply report back at each key milestone.



Visit Us

Newsletters are a great way to keep people updated, but at C&D, we always prefer a face to face chat. We've recently moved into new offices at Yeronga and we're welcoming new partners and clients to come and get to know us over a coffee (or a beer if you catch us at the right time).

If you want to get in touch,
Email team@cdrta.com.au
Call 1300 023 782
Or schedule a time that suits you at cdrta.com.au



New Offices
 Shop 3, 156 Park Rd Yeronga